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Rata - Newsletter

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MSME Event Thane

Date: 17th January, 2020

Importance of MSME registration & NSIC schemes for MSME – 17th Jan, 2020

Rata Mumbai held an event for members at Thane, to explain the importance of MSME registration and the schemes offered by NSIC for MSME. Deputy General Manager (F&A) Shri Sharad Ghogale was the master speaker for the event. The same was attended by 25 trade members. The event was very informative and members who attended the same were made aware of lots of information which will be helpful for Business Development. RATA has replicated the same event in other states of India like Ahmedabad/Indore/Vadodara & Multiple locations in Mumbai with intention to educate members to register as MSME which is for the larger benefit of HVAC & R trade.



Acquisition Opportunity of An Established HVAC Company

Established in the year 1994, based out of Bengaluru. Our client provides an entire spectrum of HVAC solutions which comprises design, marketing / sales, supply, execution and after-sales services for various retail and commercial applications.

List Of Solutions And Services Provided

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Business Doctor Event Hyderabad

Date: 30th January, 2020

'Money Recovery & Derisking Business' held on 30th Jan 2020, Hyderabad

RATA Hyderabad organized the event on 'Money Recovery & Derisking Business' which was held on 30th Jan 2020 at Hotel Royal Reve, Hyderabad with over 25 trade members attending the same. Speaker for the same was Mr Saurabh Khandelwal from Business Doctor, he explained to all the members of the various laws and the ways how pending dues can be recovered. He also explained the various precaution company owners should take to avoid falling in a situation where money recovery becomes an issue. This event is a flagship event done in Mumbai/Ahmedabad/Indore/Bangalore/Vadodara with the same speaker. Hon President of Rata Hyderabad Committee Mr Sreekant Papineri addressed the crowd on behalf of RATA and explained all the vision and goal of RATA. The event was followed by Networking and Hi-Tea.



Dealers of



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India @ 75

Source: CII, Communique - April 2019

Setting the Agenda for India 5.0

With India now the fastest-growing major economy and the sixth largest economy in the world, it is indeed the appropriate time to envision a new India, India 5.0: India@75 and beyond, as the country looks to celebrate the centenary of its independence in 2047. The core philosophy of India 5.0 is the convergence of Bharat and India.

India, over the past few centuries, has literally swung from one end of the pendulum to the other, from contributing around 25% to the global industrial output in 1750 to just 2% in 1900. The country is now on a rebound, making this a fitting time to deliberate the future. CII, in its Annual Session this year, stimulated discussion towards creating a viable paradigm to steer the nation's course over the next two decades, towards India 5.0. Our cover story presents the framework envisioned for this aspiration, and shares the perspectives of thought leaders on how to achieve it.

India over the years, has passed through various industrial phases. Broadly, these are:

India 1.0 [before 1947]

Colonial India was characterized by de-industrialization: India's share in the world economy plummeted from around 24.5% in 1700 to 4.2% in 1950. India shifted from being an exporter of processed goods to an exporter of commodities and importer of manufactured goods. Agriculture, the dominant sector by far, operated at the subsistence level.

India 2.0 [1947 - 1991]

Post-independence, India adopted the socialist economic model, with a few elements of capitalism. Consequently, there was extensive public sector ownership and the private sector was subject to severe restrictions, giving rise to terms such as license raj and rent-seeking. This, coupled with heavy subsidies for low-skilled industries, resulted in India growing at the infamous 'Hindu rate of growth' for the most part of this era.

India 3.0 [1991 - 2014]

1991, a watershed year in Indian economic history, marked the launch of the reforms era (1991-2014), ushering in big-bang reforms: the 'liberalization, privatization and globalization' of India. The message: India is open to the world for business. As the reforms began to impact the economy, growth shifted out of the 'Hindu rate' to a higher gear. During the latter decade of this period, India established its presence in the global space, taking a leadership position in sectors such as IT and technology and becoming a key player in sectors such as auto motives.

India 4.0 [2014 - 2022]

As India marches towards its 75th year (2022), it continues to cement its position as an important player in the global business context. This, complemented with its vast consumer market, makes the country a formidable economic force. Leveraging its leadership and prowess in the technology space, India is rapidly embracing the digital economy. While India has emerged as the fastest-growing major economy, a few challenges persist. It remains a 'lower middle income' country, with 22% of the population living below the poverty line. Social indicators need to be improved: India ranks 131 out of 181 countries on the Human Development Index. Despite making significant progress in increasing literacy, the country is home to 35% of the world's illiterate population. The more critical issue, though, is the quality of literacy.

India 5.0 [2022 - 2047]

Moving forward India @100 (2047) will be different from the India of 1947. Confident in its demonstrated success, it will, in the period 2022-2047, emerge as a driver, rather than an adopter, of global trends.

The central theme of India 5.0 is the convergence of India and Bharat, implying reduced disparity on all fronts: similar quality and access to infrastructure for all citizens, coupled with low income disparity. India should aim to become an 'innovation and technology driven, inclusive, socially-conscious nation'.

INDIA 5.0 FRAMEWORK

The India 5.0 framework comprises three axes:

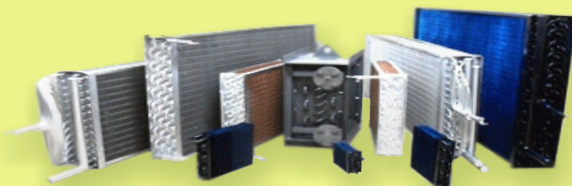
1. Economy and business
2. Infrastructure
3. Quality of life

ECONOMY AND BUSINESS

The Economy and Business axis has three elements: standard of living, business-related and agriculture.



We never compromise on quality



India @ 75

Source: CII, Communique - April 2019

Standard of living

India should target being the largest or second largest economy, by a narrow margin, by 2047. More important, though, is the impact this is likely to have on the average citizen and the trickling down of economic power. India will transition from currently being a 'low middle income' to an 'upper middle income' country during the first half of this period and move into the 'high income' group by the end of the period. Consequently, poverty levels will decline. India should work towards the United Nations Sustainable Development Goal of eradicating extreme poverty by the end of 2030.

Income disparity is a serious concern with the top 1% of the population owing 73% of India's wealth. India 5.0 will aim to reduce the disparity, i.e. increasing its ranking in the Gini index to the highest 15 rankings.

Business-related

India is already integrated into global (or regional) value chains for select products and services. India 5.0 will see greater depth of integration and across more products and services. The specific focus sectors for India 5.0 are difficult to identify given the pace at which industries are evolving. However, India's demographics – the world's largest workforce by 2027 – dictate a rigorous assessments of the country's competitiveness in what will be labor-intensive industries at the time, in order to gainfully employ a billion people between 15 and 64 years. India 5.0 will build on the technologies prowess and infrastructure that was put in place in the India 4.0 era, to evolve high value-added services and manufacturing.

Regardless of sectoral focus, innovation will be the key driver. India 5.0 will excel in various types of innovation: from cutting-edge disruptive innovation for high-end products to frugal or grass-root innovation for bottom-of-the-pyramid consumers and developing countries. Entrepreneurship, including the coming of age of micro and small enterprises, will be another key element of India 5.0. These start-ups could range from micro rural enterprises to high-end tech ventures. The objective is to drive inclusive growth and create sustainable livelihoods in all regions of the country. Micro and small enterprises will deliver high-quality, cost-effective and innovative solutions, catering to both large and small domestic and international players. The country will become the destination of choice for global companies to set up manufacturing and or service delivery centers, catering to both the Indian market and exports. In addition, it will be the global hub for entrepreneurship and innovation. India business will adhere to high levels of governance and be socially responsible. India 5.0 will phase out environmentally-damaging industries.

Agriculture

Special mention must be made of the agriculture sector, which today employs around 50% of the labor force. The early part of the India 5.0 period (or the last few years of India 4.0) will see big-bang reforms in the agriculture sector (including agriculture land-related). The full impact, though, will be visible from the early years of India 5.0. India will move to technology-enabled agriculture. The agriculture eco-system, from high-quality inputs to logistics and market access, as also availability of accurate and reliable information, will be developed. Explicit focus will be accorded to high-value crops. India will become the 'food basket to the world', exporting value-added and/or processed products.

INFRASTRUCTURE

Infrastructure comprises physical, social and digital infrastructure.

Physical Infrastructure

India 5.0 will focus on connectivity, speed and safety, using environmentally-friendly technologies. India 5.0 will aim for a ranking in the top five on the World Bank's Logistics Performance Index. This will entail completely overhauling the country's infrastructure by the early years of India 5.0.

Social Infrastructure

The focus will be on health and education, with the underlying principle of ensuring affordable and accessible high-quality services for all citizens.

Healthcare: India 5.0 will leapfrog up the Human Development Index rankings to gain a position amongst the top 20 by 2035. Adopting a hub-and-spoke model combined with remote monitoring, and tele-medicine, top-quality medical care will be delivered to even the most isolated parts of the country. India 5.0 will firmly entrench itself as the premier destination for innovatively-delivered affordable healthcare across the spectrum, from basic treatments to complex procedures using the latest technologies and techniques. Consequently, India 5.0 will also become the global hub for healthcare R&D.

Education: India 5.0 will aim to eliminate illiteracy by 2035. Adopting the latest technologies, delivery modes and world-class pedagogies, high-quality education will be accessible and affordable across India. Education and skilling (including vocational) programs will be designed to address the current and future needs of industry and society. India 5.0 will position itself as a premier global education hub, for Indians and foreign students, across fields, not only in the STEM (science, technology, engineering and mathematics) domain.

Others: areas such as women empowerment, etc are critical elements of India 5.0. As a consequence, India 5.0 will achieve the UN Sustainable Development Goals by the target date of 2030.

Digital Infrastructure

A major driver of India leapfrogging in the global economic ladder has been its expertise in technology. India 5.0 will become the pioneer in developing and implementing the latest digital technologies, as also setting up the requisite infrastructure.

QUALITY OF LIFE

The two key elements of this dimension are 'the village revolution' and sustainable urbanization

India @ 75

Source: CII, Communique - April 2019

The Village Revolution

Convergence of India and Bharat – a central theme of India 5.0 – will be driven by the village revolution.

The difference in quality and accessibility of infrastructure between rural India and the metros will be eradicated. This implies that the physical, digital and social infrastructure in rural areas will be at par with the best in the country. There will also be no distinction in livelihood opportunities. As a consequence, citizens will no longer feel the need to migrate from rural areas or smaller towns to larger cities.

Sustainable Urbanization

India 5.0 will adopt the philosophy of sustainable urbanization, in line with its overall aim of being a socially-conscious nation. India 5.0 will witness the emergence of a host of full-fledged smart cities.

INDIA 5.0 MINDSET

The broader environment in which India 5.0 will exist is likely to be characterized by volatility, uncertainty, complexity, and ambiguity (VUCA). Further, citizens are likely to be more demanding of the Government, as also more conscious of social issues. To thrive in these circumstances, India 5.0 will need to re-align its work-style and priorities that is, develop a 'India mindset'.

For this, India will need to proactively drive and, in some cases, react rapidly to changes on all fronts. Thus, nimble and adaptive policy-making will be required, based on real-time data analytics and robust scenario building. A conscious risk-taking mindset is imperative, as uncertainty of outcomes and situational ambiguity will define the overall context. Breaking down silos to create linkages will help India 5.0 deal with the complex environment.

India will be oriented towards the citizen, who, in turn, will be socially-conscious, resulting in a citizen-oriented Government and society-oriented citizens.



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